

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

RECEIPT OF STATUTORY DEMAND

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 May 2021, 2 July 2021 and 13 March 2023 in relation to Mr. Khua Kiang Keong’s (the “**Plaintiff**”) claim against the Company for the sum of S\$933,800, being the monies, which the Plaintiff had allegedly paid for acquiring his 5,500,000 shares in the Company on 20 April 2015. The Company had been notified that following a hearing on 10 March 2023, the Plaintiff’s application to enter judgment against the Company has been allowed. As such, there is a judgment against the Company for a sum of S\$933,800 to be paid to the Plaintiff (the “**Judgment**”).

On 23 March 2023, the Company appointed new solicitors and filed an appeal against the Judgment. The appeal will be heard on 10 April 2023.

Notwithstanding, on 24 March 2023, the Company received a Statutory Demand from the Plaintiff for the Judgment sum and related interest and costs to be paid by 14 April 2023. The Board is currently seeking advice from its legal counsel on this, and will make further announcements as and when necessary to keep shareholders informed of material developments in this matter.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
27 March 2023